

Charity registration number 1180381

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Ahmed
F Chapman
J Snelling
T Nuthall
H E Jones
G D Incedon
J Harding
T A Scott
M D Rollings
H G Taggart
R C Jones
A Brown

(Appointed 14 December 2021)

I Cunningham

(Appointed 14 December 2021)

D Leonard

(Appointed 2 March 2022)

L Smith

(Appointed 20 January 2022)

B Full

(Appointed 21 September 2022)

Charity number

1180381

Principal address

Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate Esher
Surrey
KH10 0HQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) To manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council.
- b) To provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees whilst volunteers seek to represent the diverse aspects of the Claygate community and those organisations which use the Rec as home venue for their sporting activities, predominantly Claygate Cricket Club and Claygate Royals Football Club. A list of the trustees can be found at Appendix 'A'.

The formal aspects of this report i.e. the Accounts cover the period April 2021 to March 2022, however this report covers activities through to the current time. The logic for doing so is simple, the accounts represent what has gone, but it is important that we acknowledge the challenges and celebrate recent achievements.

The Trust has had another busy year.

Claygate Pavilion

At the beginning of the financial year, a competition was held in the village to rename the new building. The name chosen was 'The Claygate Pavilion'. The pavilion opened on 13 April 2021 after a huge amount of effort and collaboration with each of the project subcontractors necessitated by the liquidation of Armfield Construction Limited. The Trust thanks all those subcontractors who were collaborative, understanding and supportive enabling the Claygate Pavilion to open as planned. In May 2021, the Trust held a COVID compliant opening celebration event, inviting all those who has been instrumental in the creation of the Claygate Pavilion as well as funders.

Whilst the pavilion opened, snagging continued throughout the year, most notably the awnings, a few leaks related to the Velux window in Treetops and some issues with the lift. All snagging is now complete. A new water fountain was installed on the decking thanks to funding from The Jam Trust and noise reduction sound baffles were installed in Treetops to reduce sound reverberation. In addition, the Trust purchased two table tennis tables for use in Treetops with funding support from Table Tennis England. The Trust also commissioned a painting from Richard Knight for the pavilion named 'Claygate Through the Seasons' reflecting the Rec in use throughout the year. The new installation can be seen in the café.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The pavilion was the first stage of the project. The 2nd stage being the family garden and path to Dalmore Avenue, with Claygate Cricket Club moving their temporary portacabins to make way. Project Landscapes won the contract to complete hard landscaping in the family garden and lay a path from the pavilion to Dalmore Avenue with volunteers from the community planting the garden. Our wonderful family garden with seating and an array of flora was completed on 10 April. The Trust thanks Project Landscapes for its excellent work, the funders Your Fund Surrey, Claygate Parish Council, and the Tree Council, Selina Botham the garden designer, Rachel Jones the plant designer and project manager and all the volunteers who assisted with the planting.

As the Trust was unable to hold a formal opening celebration in 2021 owing to COVID restrictions, the Trust held a village wide opening event was held on 24 April 2022. The Deputy Lord Lieutenant, Brigadier P A D Evans OBE officially opened the pavilion with assistance from local school pupils Isabelle Woodbridge and Aurelia Hurst-Clark. The day was a great family day out, blessed with Spring sunshine, good food, music supplied by the local band 'The Foley Unknowns', KT Tenuto, children from Rowan Preparatory School and Claygate Primary School, the Morris men, Kuk Sool Won and Ray Lowe. The event was a major success with over 1,000 in attendance and was supported by all the Trust stakeholders. During the course of the event a raffle for Ukrainian refugees was held with just over £1,000 being raised (shared equally between Elmbridge CAN and the Disasters Emergency Committee).

This beginning also provided a great opportunity to acknowledge the role of our former Chair Helen Maguire. Helen together with Tracy Scott led the work that saw the pavilion rebuilt. Faced with significant setbacks, they demonstrated strength, determination, knowledge and resilience and ensured the rebuild was never knocked off course. A great achievement and one that we can all continue to enjoy.

It is important to recognise the significant investment of time so many Trustees make to ensure the Claygate Pavilion and family garden is a success. The Trust thanks all individuals who have given up their free time.

Other activities and achievements

Given COVID restrictions were still in place up to the beginning of 2022, we have yet to establish what is the ongoing, regular running cost of the new pavilion. The Trust continues its discussions with Elmbridge Borough Council regarding its annual grant which has remained fixed since 2004. The Trust has a lease until 2037 at a peppercorn rent which is subject to periodic review. This rent was reviewed in late 2021 with an increase proposed by the council. Elmbridge Borough Council were reminded of a letter from its CEO which stated that *'The Council will not be seeking to impose additional financial burdens on the Trust as part of the rent review unless there is clear evidence of the ability to pay without endangering the on-going maintenance and development of the recreation ground'*. The rent will be reviewed again in 2022.

The Trust manages the pavilion and grounds at or around financial break even. Any surplus that is realised is invested back into the development and maintenance of the Rec and facilities.

In advance of the return of the Claygate Flower and Village show on the Rec in 2022, the Trust drew up formal hire terms for the show and the Claygate 5. These hire terms will be reviewed again next year.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Bookings, Marketing and Events

Treetops also opened on 13 April 2021. Initially room rental was restricted to children's activities only, but since COVID restrictions eased, this has expanded to include adult and other classes. Currently there is a mixture of child and adult, movement and fitness classes (yoga, Pilates, ballet, ballroom dancing, boxing, as well as first aid courses, baby massage groups, better sleep classes, children's parties and Claygate Parish Council meetings) The Trust is keen to attract bookings targeting the more disadvantaged in society and is now proactively looking to do this.

In September 2021, the Trust recruited a part-time bookings manager to assist with the management of Treetops bookings, providing the Trust with the capacity to actively search for new bookings, promote activities, and provide clients with the required level of customer service and assistance. September 2021 also saw each client being given a unique access code to the building, not only improving security but enabling an efficient extension of the times the pavilion can be used for organised community activities. The pavilion and grounds now operate an online booking system which is working well.

All users of the Rec have now signed up to the new hire terms and commercial charges so that use of the ground is fair for everyone and contributes to the income the Trust needs to maintain and manage the Rec to a high standard. In addition to adult and junior cricket, the summer months saw some major events taking place such as Summer Soccer Camps, The Grace Dear Trust Day, Steve Tallboys Foundation Day and regular martial arts camps.

Our website has now been revamped to help better promote the aims of the Trust, the facilities, and the activities available on the Rec and in the pavilion.

Our official pavilion opening was the first of four significant days on the Rec with the Claygate Flower and Village show, the Gig on the Rec and the Claygate Country 5 all returning following the COVID hiatus. The Country 5 saw runners brave the heat, running with style and passion.

The Claygate Flower and Village show is one of the most important events in the Claygate social calendar and its return highlighted the importance of the event to the local community. The Trust would like to send its congratulations to John Bamford and his colleagues who put on a great day.

The Gig on the Rec traditionally takes place on the same weekend as the Claygate Glower and Village show and as well as being a great party night is a significant source of fundraising for the Trust. The weather was glorious with Bob Twells and his team delivering a successful sold-out event. In all the Trust will receive just under £12,000 (more than double the income raised when the event was last held in 2019) A raffle on the night raised £555 for Elmbridge CAN.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Food and Beverage

Pistachios in the Park ('PITP'), the café operator, opened on 13 April 2021 when COVID restrictions were still in place. Initially they offered a take-away menu only although this soon extended to include a full indoors and outdoors café service once COVID restrictions had been lifted. PITP now provide a service to not only regular café patrons but also to the cricket club and visiting sports teams. PITP is now fully established in the pavilion and has a full on-premises licence.

The PITP manager reported an excellent start to the autumn propelled by weekend football activities and weekday school traffic. There was also a function for 140 people at the end of September, PITP's biggest challenge so far. Bookings for the Christmas period were also good.

Similar to other operators in the hospitality industry, there have been challenges with staff recruitment and retention. The Trust is keen to highlight the employment opportunities for members of the community in the café.

A café operations group has been established and meets regularly with the café operators to discuss operational matters. The food and beverage group and the bookings and marketing group both attend this meeting.

COVID-19

COVID continued to have an impact on everyone during the first half of the year and affected the Trust as well. During the summer of 2021, the cricket club could only have takeaway lunches. Operations are however now back to normal. Throughout the first half of the year, income to the Trust was limited while expenditure remained the same.

To enable the Trust to continue through this challenging period, the Trust obtained emergency business grants from Elmbridge Borough Council and grants from Sport England and the Football Foundation.

Activity on the Rec is now back to normal.

Main stakeholder use and ground maintenance

For the reporting period the grounds were managed under contract by ID Verde who had acquired G Burley & Sons during the financial year. There were challenges encountered during the summer months in relation to the preparation of the cricket pitches. The Trust negotiated reductions to the monthly fee payable to ID Verde where the work was not carried out to the required standard. .

In January 2022, the Trust put the grounds maintenance contract out to tender with a view to ensuring that it was receiving the best value and service in the upkeep of its most important asset. Initially, only one tender submission was received (from the incumbent service provider) . With additional effort, a further two tender submissions were received. However these contained price proposals substantially above the current rate.

In April 2022, the Trust became aware that Elmbridge Borough Council had also put its grounds maintenance contract out to tender. As a result the incumbent provider, also ID Verde, lost the contract. As a consequence, ID Verde made the decision that it was no longer able to continue to provide services to the Trust beyond 31 August 2022. Therefore, a new tender process was initiated which attracted a number of responses from interested parties, including Glendale Services, who had been successful in being awarded the Elmbridge Borough Council contract. Their fee proposal was significantly lower than other competing submissions and therefore the Trust entered into a new contract with Glendale Services in August 2022 at a fee that is circa 20% higher than that charged by ID Verde. Given the current inflationary pressures in the UK, the Trust considers this outcome to be good value for money despite that fact that it does add further pressure onto an already tight budget.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

During the year, the fence between the Rec and Quercus House was replaced. The Football Foundation supported the cost of the fence replacement. The Trust paid for a like for like fence and the houseowner paid the additional cost to add in the wooden struts.

The former recreation ground gatekeeper stood down from the role. The role was advertised publicly on noticeboards and through social media and a new gatekeeper has now been found.

Claygate Cricket Club

The cricket club has played more cricket during the season just ended than it has in many years due to the dry summer months . Only one adult game was cancelled due to adverse weather.

It was a period of rebuilding for the adult teams. The Saturday 1st XI finished mid-table in their league, while the Sunday XI won one more game than it lost. but had a lot of fun doing it. A new Saturday Social XI was launched, bringing a healthy influx of players into the club.

The junior section continues to grow but remains a focus for next year and beyond. Of particular note, the Club had to double up on junior girls' teams. It was also particularly pleasing to see two of the junior boys move up to play for the adult teams.

Claygate Royals Football Club

After two years of COVID disruption and frustration for many grassroots sports, it was great to see the 2021/22 football season return to something like normality. The Rec is proud to be the home of Claygate Royals Football Club, hosting league fixtures on Sundays as well as training space for teams in mid-week and Saturday mornings.

The club, formed in 1966, now comprises over 40 teams, competing in the U7-U18 age groups (including 9 girls' teams). After the success of England's Lionesses in the summer of 2022, the growth in the number of girls teams is great to see and represents 20% of the total teams in the club. There are also 4 Veterans sides, including a newly formed "Super Vets" - for those aged 50 years and older.

In conjunction with partners, Platform Sports Coaching, there are numerous weekly development programmes, including the Saturday Soccer Club for fledgling footballers from Preschool to Year 4 and two official FA Wild Cats (Girls only) programmes for players U8-U18.

Financial Review

The year to 31 March 2022 was a transition year for the Trust as its income generating focus switched from raising the necessary funds to complete the pavilion rebuild to 'business as usual' charitable activities involving the management and operation of the Rec and pavilion.

During the year ended 31 March 2022, total income was £199,092 compared to £247,399 in the previous financial year to 31 March 2021.

The decrease was mostly attributable to the expected reduction in 'one-off' grants and donations that were received with the specific purpose of funding the pavilion re-build and the construction of the family garden (£105,724 was received compared to £139,096 in the previous year).

In addition, the Trust was in receipt of COVID related grants from Elmbridge Borough Council of £8,000 (2021: £19,431). Emergency funding of £29,463 was also received from the English Sports Council Lottery Fund, the Football Foundation and Rank in the year to 31 March 2021. No such emergency funding was received in the year to 31 March 2022.

The grant from Elmbridge Borough Council to support the upkeep of the grounds remained unchanged at £33,230 (as it has done since 2004).

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

With the opening of the pavilion in April 2021, the trust is now generating income from café rent, the reimbursement of 75% of electricity charges from the café operators and hire charges from users of Treetops (the 1st floor space in the pavilion). Income from charitable activities, general donations and pitch and rental income was £52,138 (2021: £26,179).

Total expenditure was £89,028 (2021: £41,053) covering essential grounds and pavilion maintenance and general administration. The increase in costs is primarily due to non-cash depreciation charges of £34,407 (2021: £3,535) which arise now that the pavilion rebuild is complete. The Trust has yet to establish what should be the run-rate level of operating expenditure given the need to ascertain the right mix of preventative and corrective maintenance required to run the pavilion and the Rec. This task has not been straightforward in the current inflationary environment although it should be noted that the Trust has benefited from a two-year fixed electricity supply contract which will run to August 2023.

Capital expenditure of £106,958 was incurred during the year ended 31 March 2022 on completing the pavilion rebuild and the family garden. Total expenditure incurred by the Trust up to 31 March 2022 was £539,785 with a further £690,161 expended under the property development agreement with Elmbridge Borough Council.

At 31 March 2022, total income funds stood at £550,022 (31 March 2021: £439,958) primarily comprising fixed assets of £497,475.

The reserves policy of the Trust reflects the Charity Commission guidance on the issues that need to be considered. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least circa six months' future cash requirements. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust has worked to identify the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. It is however appropriate to include in this report the work that is currently being undertaken to ensure that the Trust is not liable for any further construction costs following the liquidation of Armfield Construction Limited. (builder originally contracted to carry out the pavilion rebuild).

This work is being led by Mike Rollings supported by Helen and Tracy and as a consequence of their work the Trust is increasingly confident that it will not be required to make any payment, however in line with accounting practice this is acknowledged as a risk and appropriate contingency arrangements made.

Fundraising

The Trust had another successful year fundraising. A substantial amount of funds came in mainly from Trust and Foundations supporting the Claygate pavilion building work and family garden. The Trust extends its thanks to all the organisations who have supported the Trust in completing this project. The 'dedicate a bench' initiative proved popular with 7 bench and picnic bench dedications to date.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Further Development by the Trust

With the opening of the Claygate Pavilion, the Rec is once again at the heart of the community. It has been wonderful to see the local community come and enjoy this fantastic new facility. The Trust hope to build on this and extend opportunities for use out to underrepresented groups in the community providing a healthy space for everyone to enjoy.

As the pavilion build is now complete, trustees have turned their attention to other projects. COVID has, above all, demonstrated the increased desire for high quality outdoor spaces. This is what the community of Claygate and beyond desire in their locality. Whilst the new pavilion will bring additional income, it also brings additional maintenance cost and management which the Trust needs to plan for. Any surplus generated will pay for this increased cost and other potential development projects such as:

- Higher fencing on Church Road for improved security;
- Increased lighting for improved security;
- Removal of 'the mound' to improve drainage;
- Removeable bollards at the vehicle entrances on Church Road and Foley Road for improved security;
- Outdoor table tennis, trim trail and a larger Multi Use Games Area to increase the user base;
- Perimeter path to increase the user base;
- Removal of the drop from the cricket square to reduce the risk of injury;
- General pitch drainage to enhance the overall quality of the pitches; and
- Installation of solar panels on the pavilion roof to mitigate the ever increasing cost of electricity.

The future

At the beginning of 2022, our Chair, Helen Maguire stood down. Helen led the Trust through an incredibly tumultuous time culminating in the opening of an amazing community facility benefitting the community of Claygate. The trustees thank Helen for all her hard work during these challenging times and wish her all the best for her future endeavours. In January 2022, Alan Brown took over as Chairman.

Claygate pavilion and the Rec is managed by 16 volunteer trustees who each give up 10 hours as a minimum of their time each month to ensure the provision of a high-quality facility for the community of Claygate. This is almost 2,000 volunteer hours per annum without taking into account those who give more than 10 hours per month and the countless other volunteer efforts that take place on the Rec. This equates to more than one full time paid professional per year to manage the facility. This represents excellent value for money for Elmbridge Borough Council which would otherwise have to fund this management function in addition to the existing grant provided to the Trust.

It is hoped that the council are fully aligned with the Trust's vision to provide "*an amazing recreational space for everyone in Claygate, at the heart of the community for everyone*". This can only be achieved if the Trust has a long-term lease and remain on a peppercorn rent. This will permit the Trust to plan for the future and continue to invest in the facilities. In the next year, the Trust will commence discussions with Elmbridge Borough Council regarding the renewal of the lease.

Despite these challenges, Trustees continue to look forward with confidence to managing further development of the Rec to ensure that the needs of all residents are met.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Ahmed
F Chapman
J Snelling

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

D Ross	(Resigned 3 November 2021)
T Nuthall	
H E Jones	
H E Maguire	(Resigned 30 September 2022)
G D Incedon	
J Harding	
T A Scott	
M D Rollings	
H G Taggart	
R C Jones	
A Brown	(Appointed 14 December 2021)
I Cunningham	(Appointed 14 December 2021)
D Leonard	(Appointed 2 March 2022)
L Smith	(Appointed 20 January 2022)
B Full	(Appointed 21 September 2022)

Trustees are recruited by 2 x means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows: Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are on the whole managed by the trustees. Subsequent to the year end, the Trust has out-sourced a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

The Trustees' report was approved by the Board of Trustees.



A Brown

Trustee

Dated: 23/4/22

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

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Surrey
GU24 9SF

Dated:29/11/2022.....

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	50,632	106,095	156,727	234,928
Charitable activities	4	40,661	-	40,661	7,733
Other trading activities	5	-	1,675	1,675	4,140
Investments	6	29	-	29	598
Total income		<u>91,322</u>	<u>107,770</u>	<u>199,092</u>	<u>247,399</u>
<u>Expenditure on:</u>					
Raising funds	7	2,596	-	2,596	150
Charitable activities	8	54,244	32,188	86,432	40,903
Total expenditure		<u>56,840</u>	<u>32,188</u>	<u>89,028</u>	<u>41,053</u>
Net income for the year/ Net movement in funds		34,482	75,582	110,064	206,346
Fund balances at 1 April 2021		<u>290,700</u>	<u>149,258</u>	<u>439,958</u>	<u>233,612</u>
Fund balances at 31 March 2022		<u><u>325,182</u></u>	<u><u>224,840</u></u>	<u><u>550,022</u></u>	<u><u>439,958</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	89,810	145,118	234,928
Charitable activities	4	7,733	-	7,733
Other trading activities	5	-	4,140	4,140
Investments	6	598	-	598
Total income		<u>98,141</u>	<u>149,258</u>	<u>247,399</u>
<u>Expenditure on:</u>				
Raising funds	7	<u>150</u>	<u>-</u>	<u>150</u>
Charitable activities	8	<u>40,903</u>	<u>-</u>	<u>40,903</u>
Total expenditure		<u>41,053</u>	<u>-</u>	<u>41,053</u>
Net income for the year/ Net movement in funds		57,088	149,258	206,346
Fund balances at 1 April 2020		<u>233,612</u>	<u>-</u>	<u>233,612</u>
Fund balances at 31 March 2021		<u><u>290,700</u></u>	<u><u>149,258</u></u>	<u><u>439,958</u></u>

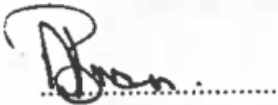
CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		497,475		424,924
Current assets					
Debtors	12	8,581		10,876	
Cash at bank and in hand		54,968		98,284	
			<u>63,549</u>		<u>109,160</u>
Creditors: amounts falling due within one year	13	(11,002)		(94,126)	
Net current assets			<u>52,547</u>		<u>15,034</u>
Total assets less current liabilities			<u>550,022</u>		<u>439,958</u>
Income funds					
Restricted funds	14		224,840		149,258
Unrestricted funds			325,182		290,700
			<u>550,022</u>		<u>439,958</u>

The financial statements were approved by the Trustees on 23/11/2022


A Brown
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% or 20% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations from individuals	9,337	371	9,708	8,992	10,118	19,110
Grants including Capital Grants	41,230	105,724	146,954	80,818	135,000	215,818
Membership fees	65	-	65	-	-	-
	<u>50,632</u>	<u>106,095</u>	<u>156,727</u>	<u>89,810</u>	<u>145,118</u>	<u>234,928</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2022 £	Total 2022 £	Charitable Income 2021 £
Ancillary trading income	8,254	-	8,254	-
Charitable rental income	-	32,407	32,407	7,733
	<u>8,254</u>	<u>32,407</u>	<u>40,661</u>	<u>7,733</u>

5 Other trading activities

	Restricted funds 2022 £	Restricted funds 2021 £
Fundraising events	<u>1,675</u>	<u>4,140</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>29</u>	<u>598</u>

7 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Advertising	<u>2,596</u>	<u>150</u>
	<u>2,596</u>	<u>150</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	34,407	3,535
Rates and utilities	13,370	6,035
Insurance	1,858	1,090
Repairs and maintenance	29,819	24,672
Administration and general expenses	4,918	2,244
	<u>84,372</u>	<u>37,576</u>
Share of support costs (see note 9)	35	2,070
Share of governance costs (see note 9)	2,025	1,257
	<u>86,432</u>	<u>40,903</u>
Analysis by fund		
Unrestricted funds	54,244	40,903
Restricted funds	32,188	-
	<u>86,432</u>	<u>40,903</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Legal and professional	35	-	35	2,070	-	2,070
Accounts preparation and Independent Examination	-	1,548	1,548	-	1,200	1,200
Bank charges	-	477	477	-	57	57
	<u>35</u>	<u>2,025</u>	<u>2,060</u>	<u>2,070</u>	<u>1,257</u>	<u>3,327</u>
Analysed between Charitable activities	<u>35</u>	<u>2,025</u>	<u>2,060</u>	<u>2,070</u>	<u>1,257</u>	<u>3,327</u>

10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Leasehold improvements	Containers & equipment	Wickets	Total
	£	£	£	£
Cost				
At 1 April 2021	419,907	9,765	3,155	432,827
Additions	93,873	13,085	-	106,958
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	513,780	22,850	3,155	539,785
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2021	-	4,748	3,155	7,903
Depreciation charged in the year	31,932	2,475	-	34,407
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	31,932	7,223	3,155	42,310
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2022	481,848	15,627	-	497,475
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	419,907	5,017	-	424,924
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In 2021, expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above.

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	3,772	-
Other debtors	2,483	10,876
Prepayments and accrued income	2,326	-
	<u> </u>	<u> </u>
	8,581	10,876
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,020	22,681
Other creditors	1,008	30,780
Accruals and deferred income	2,974	40,665
	<u> </u>	<u> </u>
	11,002	94,126
	<u> </u>	<u> </u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Pavilion Rebuild project	149,258	149,258	106,490	(31,932)	223,816
Claygate Sign	-	-	1,280	(256)	1,024
	<u>149,258</u>	<u>149,258</u>	<u>107,770</u>	<u>(32,188)</u>	<u>224,840</u>

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	272,635	224,840	497,475	275,666	149,258	424,924
Current assets/ (liabilities)	52,547	-	52,547	15,034	-	15,034
	<u>325,182</u>	<u>224,840</u>	<u>550,022</u>	<u>290,700</u>	<u>149,258</u>	<u>439,958</u>

16 Related party transactions

Relatives of one of the trustees received £1,500 during the year for the provision of gate-closing services to the charity.